

The Association of Apartment Owners of Kai Nani at Makakilo

PROXY

The undersigned does hereby constitute and appoint (CHECK ONE):

- The Board of Directors as a whole, to be voted on the basis of the preference of a majority of the Board.
- The Directors present at the meeting and the vote to be shared with each Board member receiving an equal percentage.
- _____
The individual whose name is printed on this line.
- NO ONE - for quorum purposes only.

as the undersigned's attorney and agent, with full power of substitution, to act in the undersigned's name, place, and stead, and to vote as the undersigned's proxy at the **Thursday, March 12, 2009, Kai Nani at Makakilo Annual meeting to be held On-site, Lower Mailbox area, Panana Street, Kapolei, HI 96707**, notice of which is hereby acknowledged, and at any and all adjournments thereof, for the transaction of any and all business that may properly come before this meeting, including the election or reelection of Directors, according to the proportional interest in the common elements that the undersigned would be entitled to vote if then personally present, hereby revoking any proxy or proxies heretofore given, and ratifying and confirming all that said attorney and agent may do by virtue hereof. If this proxy is assigned to someone other than the Board of Directors and said person and/or owner fails to attend the annual meeting, this proxy shall only be used for the purpose of establishing a quorum. **Please submit your proxy to establish a quorum regardless of your intentions to personally attend the meeting.**

IF NO BOX IS CHECKED, THIS PROXY SHALL BE GIVEN TO THE BOARD OF DIRECTORS TO BE VOTED ON THE BASIS OF THE PREFERENCE OF A MAJORITY OF THE BOARD

For this proxy to be valid:

- (a) The proxy giver must provide the date that the proxy is signed, his or her printed name, signature, apartment/lot number(s), and the name of the proxy holder if other than the Board of Directors, and
- (b) This proxy must be received by the Association's Managing Agent or Secretary no later than 4:30 p.m. on Tuesday, March 10, 2009. YOU MAY FAX YOUR PROXY TO (808) 566-9939 or mail it to: Hawaii First Inc., 800 Bethel Street, #501, Honolulu, HI, 96813.

Please sign your name as it appears in the Association's records. Executors, administrators, trustees, guardians, conservators and corporate officers are to add their titles and, if not already done, submit a copy of their appointment.

IF NOT PROVIDED ALONG WITH THE NOTICE OF MEETING, I WISH TO OBTAIN A COPY OF THE ANNUAL AUDIT REPORT.

APT. / LOT NO(S). _____
(REQUIRED BY LAW)

DATE SIGNED: _____
(REQUIRED BY LAW)

PRINTED NAME(S) OF OWNER(S) (REQUIRED BY LAW): _____

SIGNATURE(S) OF OWNER(S) (REQUIRED BY LAW): _____

X _____

X _____